

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
:  
**In re** : **Chapter 11 Case No.**  
:  
**LEHMAN BROTHERS HOLDINGS INC., et al.,** : **08-13555 (JMP)**  
:  
**Debtors.** : **(Jointly Administered)**  
-----X

**ORDER GRANTING APPLICATION FOR  
ALLOWANCE OF INTERIM COMPENSATION FOR THE  
PERIOD OF FEBRUARY 1, 2011 THROUGH MAY 31, 2011  
AND REIMBURSEMENT OF EXPENSES**

Upon consideration of the application of Milbank, Tweed, Hadley & McCloy LLP (“Milbank”) for allowance of interim compensation for professional services performed and reimbursement of actual and necessary expense incurred during the period of February 1, 2011 through May 31, 2011 (the “Application Period”), pursuant to sections 330(a) and 331 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure; and upon consideration of the *Fee Committee’s Summary Report – Fifth and Sixth Interim Period Applications for Fees and Expense Reimbursement*, filed on July 18, 2011 [ECF No. 18603]; and Milbank, after discussions with the fee committee appointed in these chapter 11 cases (the “Fee Committee”) and subject to resolution of matters still under discussion with the Fee Committee, having voluntarily reduced the amount of its requested compensation for the Application Period from \$14,678,049.25 to \$12,921,360.25, and no reduction to its requested reimbursement of expenses from \$794,661.63 (the “Amended Application”); and after due notice pursuant to the second amended order dated June 24, 2010 governing case management and administrative procedures [ECF No. 2387]; and there being no objections to the

allowance of the amounts set forth on Schedule A; and after due consideration and upon all of the proceedings had before the Court, and sufficient cause appearing therefor, it is hereby

ORDERED, that the Amended Application is granted to the extent set forth in Schedule A.

Dated: New York, New York  
December 20, 2011

s/James M. Peck  
Honorable James M. Peck  
United States Bankruptcy Judge

**SCHEDULE A**

**Current Interim Fee Period: February 1, 2011 to May 31, 2011**

<b>Applicant</b>	<b>Date / Document No. of Application</b>	<b>Interim Fees Requested on Application</b>	<b>Fees Allowed</b>	<b>Fees to be Paid for Current Fee Period</b>	<b>Fees to be Paid for Prior Fee Period(s) (if any) (i.e., Holdback Release)</b>	<b>Total Fees to be Paid</b>	<b>Interim Expenses Requested</b>	<b>Expenses Paid for Current Fee Period</b>
Milbank, Tweed, Hadley & McCloy LLP	August 15, 2011 19273	\$14,678,049.25	\$12,921,360.25	\$12,921,360.25	\$0	\$12,921,360.25	\$794,661.63	\$794,661.63

Schedule A

Date: December 20, 2011

Initials: JMP, USBJ

**SCHEDULE B**

**Cumulative Fee Periods**

<b>Applicant</b>	<b>Total Fees Requested</b>	<b>Total Fees Paid (including amounts paid pursuant to this Order)</b>	<b>Total Expenses Requested</b>	<b>Total Expenses Paid (including amounts paid pursuant to this Order)</b>
Milbank, Tweed, Hadley & McCloy LLP	\$120,107,760.00	\$117,855,240.95	\$5,796,009.31	\$4,829,844.89

Schedule B

Date: December 20, 2011

Initials: JMP, USBJ